

O.P. JINDAL UNIVERSITY

AT. P.O.- RAIGARH, DISTT.- RAIGARH.

AUDIT REPORT

FOR THE YEAR ENDED ON 31ST MARCH 2023

Auditors:

**M/s Agrawal Dinesh & Co.
Chartered Accountants**

30-31, 1st Floor

**Krishna Crown, Chaitanya Nagar,
Dhimrapur Road, Raigarh (C.G.)**

Mob. 98261-79425

O.P JINDAL UNIVERSITY
BALANCE SHEET
AS ON 31ST MARCH 2023

LIABILITIES	As at 31.03.2023	As at 31.03.2022	ASSETS	As at 31.03.2023	As at 31.03.2022
CAPITAL FUND					
Opening Balance	6,64,88,881	(78,68,532)	FIXED ASSETS (Annexure 'A')	11,06,75,431	5,64,23,803
<u>Add:</u> Corpus Donation received during the Financial Year	7,41,17,000	4,38,98,477.00	NON-CURRENT ASSETS	99,990	99,990
<u>Add:</u> Excess of Income Over Expenses transferred from Income & Expenditure A/c.	18,43,658	3,04,58,937	CURRENT ASSETS (Annexure 'B')	18,78,48,752	15,51,34,039
	14,24,49,539	6,64,88,881	Accounting Policies & Notes to the Accounts (Annexure 'D')		
CURRENT LIABILITIES & PROVISIONS					
Current Liabilities (Annexure 'C')	12,88,18,191	12,20,35,449			
Provisions (Annexure 'E')	2,73,56,443	2,31,33,500			
Total	29,86,24,173	21,16,57,831	Total	29,86,24,173	21,16,57,831

In terms of our annexed report of even date.

For Agrawal Dinesh & Co.
Chartered Accountants

D.K. Agrawal
Partner



Place: Raigarh

Date: 23/09/2023

UDIN:23076969BGWNQI7257

For O.P Jindal University, Raigarh

Anurag Vijaywargiya
Registrar

Dr R D Patidar
Vice Chancellor

Siddhant Chaturvedi
Dy-CAO

O.P JINDAL UNIVERSITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2023

	EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
		2022-23	2021-22			2022-23	2021-22
To	General Running & Maintenance	2,36,12,246	2,31,63,443	By	College Fees	21,16,20,685	18,27,76,873
To	Advertisement & Recruitment Exp.	16,35,878	13,32,292	By	Fine	17,36,551	5,44,359
To	Personnel Expenses	14,54,72,132	11,07,64,801	By	Mess Charges	2,66,23,192	1,45,57,457
To	Professional & Consultancy Fees	10,90,916	3,12,150	By	Bus Charges	1,08,74,950	50,50,000
To	Retainership Charges	35,36,448	24,30,168	By	Miscellaneous Income / Written Off	60,20,701	3,62,82,778
To	Travelling & Conveyance	9,73,370	5,56,147	By	Donations	3,06,19,743	-
To	Audit Fees	25,000	53,100	By	Excess of Expenditure over Income	-	-
To	GST Audit Fees	12,000	-				
To	Depreciation	2,17,77,112	96,13,985				
To	Scholarships	1,16,78,000	1,34,89,550				
To	Fees Concession	1,12,09,107	81,19,337				
To	Staff Welfare	28,70,146	19,76,521				
To	Mess Expenses	1,86,35,066	87,02,972				
To	Hire Charges	91,21,915	34,62,720				
To	Printing & Stationary	10,56,747	11,26,018				
To	Processing Fees	21,48,514	16,75,351				
To	Admission Expenses	46,03,994	33,22,598				
To	Bank Charges	81,660	1,57,631				
To	Administration Charges on PF	2,70,735	2,13,628				
To	Office Expenses	2,70,977	6,41,943				
To	Miscellaneous Expenses	11,95,902	8,38,177				
To	Intel Training Program	20,35,700	21,61,000				
To	Training & Placement Expenses	7,94,307	1,95,937				
To	Telephone Charges	27,64,240	20,78,967				
To	Workshop & Cultural Activities	27,08,091	15,18,630				
To	Insurance Expenses	73,705	30,714				
To	Interest	8,980	8,551				
To	Postage & Courier	18,038	25,362				
To	Lab Consumables	10,11,530	2,45,629				
To	Books & Periodicals	15,63,165	1,13,009				
To	Security Expenses	55,87,743	53,37,792				
To	Power & Electricity	71,34,167	50,84,406				
To	House Rent	6,49,634	-				
To	Legal Fees	25,000	-				
To	Excess of Income over Expenditure	18,43,658	3,04,58,937				
	Transferred to Balance Sheet						
	Total	28,74,95,822	23,92,11,467		Total	28,74,95,822	23,92,11,467

In terms of our annexed report of even date.

For Agrawal Dinesh & Co.
Chartered Accountants

D.K. Agrawal
Partner



Place: Raigarh
Date: 23/09/2023

For O.P Jindal University, Raigarh

Dr R D Patidar
Vice Chancellor

Anurag Vijaywargiya
Registrar

Siddhant Chaturvedi
Dy CFAO

O.P JINDAL UNIVERSITY

SCHEDULE FORMING PART OF BALANCE SHEET

AS ON 31.03.2023

Calculation of depreciation as per Income Tax Act for the year 2022-23 (Annexure - A)

Fixed Assets	Rate	Opening		Additions		Deletions		Depreciation		Closing
		WDV as on 01.04.2022	Used for 180 days or more	Used for less than 180 days	Sale/Transfer/Return made During	Total as on 31.03.2023	Used for 180 days or more	Used for less than 180 days	Total Depreciation for Twelve	WDV as on 31.03.2023
Building	10%	83,15,872.26	24,68,104.58	11,50,210.00	-	1,19,34,186.84	10,78,397.68	57,510.50	11,35,908.18	1,07,98,278.65
Air Conditioner	10%	38,98,774	-	17,52,006	-	56,50,780	3,89,877	87,600	4,77,478	51,73,302
Library Books & Periodicals	60%	10,56,343	-	11,27,328	-	21,83,671	4,22,537	2,25,466	6,48,003	15,35,668
Furniture & Fittings	10%	1,50,96,760	6,17,483	53,01,437	10,349	2,10,05,331	15,70,389	2,65,072	18,35,461	1,91,69,870
Computers	60%	1,12,08,142	19,85,940	2,94,64,369	-	4,26,58,451	52,77,633	58,92,874	1,11,70,507	3,14,87,945
Equipments	15%	1,64,22,114	2,09,13,361	79,14,661	-	4,52,50,136	56,00,321	5,93,600	61,93,921	3,90,56,215
Motor Vehicles	15%	4,25,797	-	-	-	4,25,797	63,870	-	63,870	3,61,927
Gym Equipments	15%	-	15,340	33,28,851	-	33,44,191	2,301	2,49,664	2,51,965	30,92,226
		5,64,23,803	2,60,00,229	5,00,38,861	10,349	13,24,52,544	1,44,05,326	73,71,785	2,17,77,112	11,06,75,431

For Agrawal Dinesh & Co.

Chartered Accountants

D.K. Agrawal
Partner



For O.P Jindal University, Raigarh

Dr R D Patidar
Vice Chancellor

Anurag Vijaywargiya
Registrar

Siddhant Chaturvedi
Dy-CEAO

Place: Raigarh
Date: 23/09/2023

O.P JINDAL UNIVERSITY

Details of Assets :

Fixed Assets	Rate	Opening WDV as on 01.04.2022	Additions		Deletions Sale/ Transfer/Return	Total as on 31.03.2023	Depreciation on Assets		Closing WDV as on 31.03.2023
			Used for 180 days or more	Used for less than 180 days			Used for 180 days or more	Used for less than 180 days	
Building		83,15,872	24,68,105	11,50,210	-	1,19,34,187	10,78,398	57,511	1,13,55,908
Boys Hostel	10%	55,88,095	-	-	-	55,88,095	5,58,809	-	50,29,285
Borewell	10%	92,250	-	-	-	92,250	9,225	-	83,025
Canteen Building	10%	9,32,638	-	-	-	9,32,638	93,264	-	8,39,374
Elevator	10%	17,02,889	-	-	-	17,02,889	1,70,289	-	15,32,600
Media Room	10%	-	8,72,172	4,19,201	-	12,91,373	87,217	20,960	11,83,195
Washrooms	10%	-	1,82,365	-	-	1,82,365	18,237	-	1,64,129
XRD & SEM Machine Room	10%	-	14,13,568	7,31,009	-	21,44,577	1,41,357	36,550	19,66,670
Air Conditioner	10%	38,98,774	-	-	-	38,98,774	3,89,877	87,478	51,73,302
Library Books & Periodicals	40%	10,56,343	-	-	-	10,56,343	4,22,537	2,25,466	15,35,668
Furniture & Fittings		1,50,96,760	6,17,483	53,01,437	10,349	2,10,05,331	15,70,389	2,65,072	1,91,69,870
Furniture	10%	98,26,996	1,22,000	11,62,995	-	1,11,11,991	9,94,900	58,150	1,00,58,941
Electrical Item & Fittings	10%	30,97,339	1,00,300	36,88,323	-	68,86,162	3,19,784	1,84,416	63,81,962
Geyser	10%	72,303	-	-	-	72,303	7,230	-	65,073
Grinding Machine	10%	12,915	-	-	-	12,915	1,292	-	11,624
Induction Heater	10%	2,822	-	-	-	2,822	282	-	2,540
Kitchen Utensils	10%	7,66,064	-	-	-	7,66,064	75,571	12,417	9,16,065
LCD TV	10%	60,194	62,600	2,48,339	10,349	1,22,794	12,279	-	1,10,514
Microwave	10%	18,625	-	-	-	18,625	1,862	-	16,762
Projector	10%	2,50,345	3,32,583	-	-	5,83,128	58,313	-	5,24,815
Refrigerator	10%	56,749	-	-	-	56,749	5,675	-	51,074
Submersible Pump	10%	14,996	-	-	-	14,996	1,500	-	13,496
Videocon Set Top Box	10%	6,554	-	-	-	6,554	655	-	5,898
Washing Machine	10%	15,246	-	-	-	15,246	1,525	-	13,721
Fire Fighting Equipments	10%	6,96,617	-	-	-	6,96,617	69,662	-	8,18,646
Water Filter & Cooler	10%	1,98,596	-	2,01,780	-	3,99,376	39,937	10,089	3,59,339
Equipments		1,64,22,114	2,09,13,361	79,14,661	-	4,52,50,136	56,00,321	5,93,600	3,96,56,215
Lab Equipment	15%	1,48,65,366	2,09,13,361	79,14,661	-	4,36,93,388	53,66,809	-	3,83,26,579
Camera	15%	12,79,053	-	-	-	12,79,053	1,279,053	-	11,51,100
Sanitary Napkin Vending Machine	15%	85,702	-	-	-	85,702	8,570	-	77,132
Biometric Machine	15%	1,82,218	-	-	-	1,82,218	18,221	-	1,63,997
Mobile	15%	9,775	-	-	-	9,775	977	-	8,798
Computers	40%	1,12,08,142	19,85,940	2,94,64,369	-	4,26,58,451	52,77,633	58,92,874	3,67,60,577
Computer Software	40%	52,70,243	15,70,285	2,11,19,306	-	79,59,834	27,36,211	42,23,621	52,23,613
Computer Networking & Wifi	40%	25,95,884	4,15,655	16,45,331	-	46,57,070	12,04,616	3,29,106	43,27,354
Motor Vehicles	40%	33,42,015	-	66,99,532	-	1,00,41,547	13,36,806	13,39,906	87,00,641
Cycle	15%	4,25,797	-	-	-	4,25,797	63,870	-	3,61,927
Scorpio	15%	2,412	-	-	-	2,412	362	-	2,050
Gym Equipments	15%	4,23,385	15,340	33,28,851	-	4,23,385	63,508	-	3,59,877
		5,64,23,803	2,60,00,229	5,00,36,861	10,349	13,24,52,544	2,301	2,49,664	11,06,75,431

For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
Partner

For O.P. Jindal University, Raigarh

Dr R D Patidar
Vice Chancellor

Amang Vijaywargiya
Registrar

Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023

O.P JINDAL UNIVERSITY

CURRENT ASSETS ANNEXURE - B

PARTICULARS	2022-23	2021-22
(A) Loan & Advances		
Security Deposit (AICTE)	1,45,000	8,00,000
Security Deposit (IEEE)		
Security Deposit Others	8,00,000	9,000
Security Deposits (Telephone)	4,000	4,000
Loans & Advances	10,95,570	7,12,369
Accrued Interest	3,17,305	2,12,199
Others		
Prepaid Expenses	38,50,010	11,68,280
TDS Receivable	6,53,757	2,79,718
TCS Receivable	21,775	1,339
Advance Tax Paid	224	1,36,320
Advance to Creditors	75,63,920	9,58,369
O P Jindal Institute of Technology	1,41,62,714	1,37,62,714
(B) Sundry Receivables		
Fees Receivable	8,92,62,353	7,21,35,191
Other Receivable	33,329	33,329
Sundry Debtor	42,92,920	54,58,885
(D) Cash & Bank Balance		
Cash in Hand	599	5,610
Balance With Banks		
HDFC Bank	1,56,52,712	4,32,66,707
ICICI Bank, Gharghoda	-	-
Punjab National Bank	45,05,908	55,16,824
SBI, Gerwani	4,54,86,656	1,06,73,185
TOTAL	18,78,48,752	15,51,34,039

For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
Partner

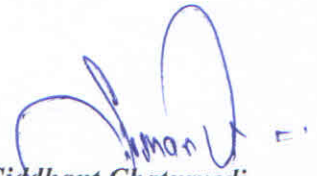
For O.P Jindal University, Raigarh



Dr R.D Patidar
Vice Chancellor



Anurag Vijaywargiya
Registrar



Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023

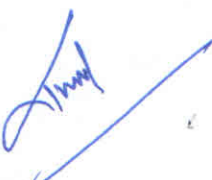


O.P JINDAL UNIVERSITY

CURRENT LIABILITIES ANNEXURE - C

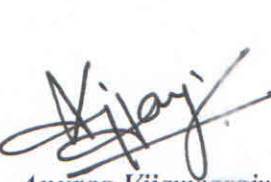
PARTICULARS	2022-23	2021-22
Advance Fees Received	4,78,67,863	5,31,60,876
Caution Fee	27,61,734	34,38,449
Hostel Caution Fee	17,60,000	23,89,000
Excess Fee Refundable	81,56,290	67,33,242
Blazer Fee Payable	15,67,337	21,34,032
Mediclaim Payable	21,340	10,421
Director of Science & Technology	74,496	1,35,000
Jindal Steel & Power Ltd (Group)	3,53,54,077	2,28,06,256
P.F. Employer Share	5,89,931	4,85,037
NDM New Delhi	-	5,05,040
Scholarship Payable	1,18,13,000	1,33,76,500
Registaration Fee - 2021-22	-	-
P.F. Staff Share	6,19,644	4,72,730
ESIC Employer Share	10,273	15,181
ESIC Staff Share	2,381	3,518
M Tech Internship	-	2,45,000
Enterprenership Club	-	-
Photography Club	-	-
Social Empowerment Club	-	-
Own Your Laptop Scheme	23,04,779	12,57,834
Gst payble	1,92,450	1,58,453
TDS Payble	13,66,702	8,42,795
	11,44,62,297	10,81,69,364
Sundry Creditors	1,43,55,894	1,38,66,085
TOTAL	12,88,18,191	12,20,35,449

For Agrawal Dinesh & Co.
Chartered Accountants


D.K. Agrawal
Partner


Dr R.D Patidar
Vice Chancellor

For O.P Jindal University, Raigarh


Anurag Vijaywargiya
Registrar


Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023



ANNEXURE - D

- 1 *Accounts of the institute has been prepared under the historical cost and convention basis. Accrual system of accounting has been followed by the Institute during the year.*
- 2 *Fixed assets have been valued at historical cost basis.*
- 3 *Depreciation for the year has been calculated on the WDV at the rates prescribed by the Income Tax Act. 1961.*
- 4 *Sundry creditors, loan & advances are subject to the confirmation from parties.*
- 5 *Cash balance has been taken as certified and verified by the Management Committee.*
- 6 *Previous year figures have been regrouped and rearranged wherever considered necessary.*
- 7 *Donation received during the year has been booked in Corpus as per Managamenet approval for specific purpose Donation*

In terms of our annexed reoport of even date.

*For Agrawal Dinesh & Co.
Chartered Accountants*

*D.K. Agrawal
Partner*

*Place: Raigarh
Date: 23/09/2023*



O.P JINDAL UNIVERSITY

PROVISIONS ANNEXURE - E

PARTICULARS	2022-23	2021-22
Admn. Charges on P.F payable	23,976	19,697
Expenses Payable	10,48,488	9,49,965
Gratuity Payable	1,16,76,961	1,04,86,158
Audit Fee Payable	25,000	-
Legal Fees Payable	25,000	-
Salary Payable	90,19,108	72,02,070
Welfare Scheme (HRD)	55,25,910	44,75,610
GST Audit Fee Payable	12,000	-
TOTAL	2,73,56,443	2,31,33,500

For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
Partner



Dr R.D Patidar
Vice Chancellor



Anurag Vijaywargiya
Registrar



Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023

